

Silver Star Cottages 2013 Budget

TOTAL

	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan - Dec 13
Ordinary Income/Expense													
Income													
30 - Operating Revenue													
3000 - Member Dues - Assessments	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	409,616.04
3010 - Special Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 30 - Operating Revenue	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	409,616.04
Total Income	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	409,616.04
Gross Profit	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	34,134.67	409,616.04
Expense													
50 - Labor Expense													
5117 - Housekeep - Cleaner	300.00	300.00	300.00	300.00	50.00	50.00	50.00	50.00	50.00	50.00	500.00	300.00	2,300.00
5150 - Maint Technician	1,000.00	1,000.00	1,000.00	750.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	750.00	8,000.00
5250 - Payroll Burden	195.00	195.00	195.00	157.50	82.50	82.50	82.50	82.50	82.50	82.50	150.00	157.50	1,545.00
Total 50 - Labor Expense	1,495.00	1,495.00	1,495.00	1,207.50	632.50	632.50	632.50	632.50	632.50	632.50	1,150.00	1,207.50	11,845.00
60 - Administrative Expenses													
6007 - Appropriation for Res. Expenses	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	33,000.00
6037 - Management Fees	631.00	631.00	631.00	631.00	631.00	631.00	631.00	631.00	631.00	631.00	631.00	631.00	7,572.00
6042 - Master HOA Dues 34.18%	62,364.00	0.00	0.00	62,364.00	0.00	0.00	62,364.00	0.00	0.00	62,364.00	0.00	0.00	249,456.00
6047 - Meetings & Trustees	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	50.00	100.00
6050 - Bank Charges	10.00	15.00	0.00	15.00	0.00	15.00	0.00	15.00	0.00	15.00	0.00	15.00	100.00
6055 - Postage & Office Supplies	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	150.00
6060 - Legal & Professional Fees	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
Total 60 - Administrative Expenses	65,792.50	3,433.50	3,418.50	65,797.50	3,418.50	3,483.50	65,782.50	3,433.50	3,418.50	65,797.50	3,418.50	3,483.50	290,678.00
61 - Supplies Exp													
6100 - General Maintenance	583.00	583.00	583.00	583.00	583.00	583.00	583.00	583.00	583.00	583.00	583.00	583.00	6,996.00
6180 - Tools	100.00	0.00	100.00	0.00	100.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00	500.00
Total 61 - Supplies Exp	683.00	583.00	683.00	583.00	683.00	583.00	583.00	583.00	583.00	683.00	583.00	683.00	7,496.00
62 - Contract Services													
6200 - Janitorial	72.00	72.00	72.00	72.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	72.00	360.00
6210 - Elevator Maint & Serv. Contract	0.00	0.00	0.00	0.00	0.00	2,160.00	0.00	0.00	0.00	0.00	0.00	0.00	2,160.00
6215 - Fire Sprinkler	0.00	1,000.00	0.00	0.00	6,000.00	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	8,000.00
6220 - Landscape Maintenance	0.00	0.00	0.00	2,200.00	2,800.00	2,800.00	2,300.00	2,300.00	2,300.00	2,300.00	0.00	0.00	17,000.00
6240 - Pest Control	0.00	0.00	100.00	0.00	100.00	100.00	0.00	0.00	100.00	0.00	100.00	100.00	600.00
6245 - Security & Fire Monitoring	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
6255 - Snow Removal	5,500.00	5,500.00	5,500.00	1,680.00	0.00	0.00	0.00	0.00	0.00	0.00	4,200.00	5,500.00	27,880.00
6257 - Snow Removal Hauling/Roofs	7,000.00	7,000.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	20,000.00
6265 - Window Washing	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00	0.00	0.00	0.00	0.00	2,800.00	5,600.00
Total 62 - Contract Services	12,622.00	13,622.00	10,722.00	4,002.00	8,950.00	5,110.00	5,150.00	2,350.00	3,450.00	2,350.00	4,350.00	9,522.00	82,200.00
68 - Utilities Expense													
6820 - Electric	95.00	95.00	95.00	70.00	60.00	60.00	60.00	60.00	60.00	60.00	70.00	95.00	880.00
6830 - Gas	250.00	250.00	140.00	30.00	30.00	15.00	10.00	10.00	10.00	30.00	35.00	240.00	1,050.00
6840 - Telephone & Telecom	135.00	135.00	135.00	135.00	135.00	135.00	135.00	135.00	135.00	135.00	135.00	135.00	1,620.00
Total 68 - Utilities Expense	480.00	480.00	370.00	235.00	225.00	210.00	205.00	205.00	205.00	225.00	240.00	470.00	3,550.00
69 - Insurance Taxes & Licenses													
6960 - Gen Liab & Property Insurance	924.75	924.75	924.75	924.75	924.75	924.75	924.75	924.75	924.75	924.75	924.75	924.75	11,097.00
6975 - Insurance Deductable	0.00	0.00	625.00	0.00	0.00	625.00	0.00	0.00	625.00	0.00	0.00	625.00	2,500.00
6980 - Taxes, Licenses & State Fees	50.00	50.00	50.00	25.00	25.00	25.00	0.00	0.00	0.00	0.00	0.00	25.00	250.00
Total 69 - Insurance Taxes & Licenses	974.75	974.75	1,599.75	949.75	949.75	1,574.75	924.75	924.75	1,549.75	924.75	924.75	1,574.75	13,847.00
Total Expense	82,047.25	20,588.25	18,288.25	72,774.75	14,858.75	11,593.75	73,277.75	8,128.75	9,838.75	70,612.75	10,666.25	16,940.75	409,616.00
Net Ordinary Income	-47,912.58	13,546.42	15,846.42	-38,640.08	19,275.92	22,540.92	-39,143.08	26,005.92	24,295.92	-36,478.08	23,468.42	17,193.92	0.04

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	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan - Dec 13
Other Income/Expense													
Other Income													
70 - Reserve Revenue													
7000 - Current Period	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	33,000.00
7025 - Special Assessments	11,000.00	0.00	0.00	11,000.00	0.00	0.00	11,000.00	0.00	0.00	11,000.00	0.00	0.00	44,000.00
Total 70 - Reserve Revenue	<u>13,750.00</u>	<u>2,750.00</u>	<u>2,750.00</u>	<u>13,750.00</u>	<u>2,750.00</u>	<u>2,750.00</u>	<u>13,750.00</u>	<u>2,750.00</u>	<u>2,750.00</u>	<u>13,750.00</u>	<u>2,750.00</u>	<u>2,750.00</u>	<u>77,000.00</u>
Total Other Income	13,750.00	2,750.00	2,750.00	13,750.00	2,750.00	2,750.00	13,750.00	2,750.00	2,750.00	13,750.00	2,750.00	2,750.00	77,000.00
Other Expense													
77 - Reserve Expenditures-													
7600 - Reserve Expense	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	19,500.00
Total 77 - Reserve Expenditures-	<u>1,625.00</u>	<u>1,625.00</u>	<u>1,625.00</u>	<u>1,625.00</u>	<u>1,625.00</u>	<u>1,625.00</u>	<u>1,625.00</u>	<u>1,625.00</u>	<u>1,625.00</u>	<u>1,625.00</u>	<u>1,625.00</u>	<u>1,625.00</u>	<u>19,500.00</u>
Total Other Expense	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	19,500.00
Net Other Income	12,125.00	1,125.00	1,125.00	12,125.00	1,125.00	1,125.00	12,125.00	1,125.00	1,125.00	12,125.00	1,125.00	1,125.00	57,500.00
Net Income	<u>-35,787.58</u>	<u>14,671.42</u>	<u>16,971.42</u>	<u>-26,515.08</u>	<u>20,400.92</u>	<u>23,665.92</u>	<u>-27,018.08</u>	<u>27,130.92</u>	<u>25,420.92</u>	<u>-24,353.08</u>	<u>24,593.42</u>	<u>18,318.92</u>	<u>57,500.04</u>